

Declaration of Independence, Relevant Relationships and Indemnities

SECURITY PROTECTION SERVICES PTY LTD ACN 105 908 101

Independence

I, Robert Edward John Tenbenschel of Tenbenschel & Dee have undertaken a proper assessment of the risks to my independence prior to accepting the appointment as Liquidator of Security Protection Services Pty Ltd. This assessment identified no real or potential risks to my independence. I am not aware of any reasons that would prevent me from accepting this appointment.

Relevant Relationships

Prior to my appointment on 15 January 2010, I, or members of my staff, met with representatives of the company on the dates listed below to discuss matters concerning placing the company in liquidation.

Date	Company representative in attendance	Discussion limited to
23 November 2009	Neil Ruut (shareholder / manager) & Cindy Ruut (Director / manager)	Consideration of current financial position of the company and provision of information about director's obligations concerning insolvent trading.
4 December 2009	Cindy Ruut (Director / manager)	Re-iterate obligations concerning insolvent trading and need to deal with company appropriately, especially given ASIC's concerns.
17 December 2009	Neil Ruut (shareholder / manager)	Need to place company in liquidation given its insolvency and re-iterate recommendation not to incur further debt and to close business.
22 December 2009	Neil Ruut (shareholder / manager)	Advice that business had closed.
13 January 2010	Neil Ruut (shareholder / manager) & Cindy Ruut (Director / manager)	Provision of documents required to place company in liquidation and respond to queries

The purpose of these meetings was to provide information to the company and its representatives about:

- The director's obligations,
- The need to deal appropriately with the company given its financial position, and
- The process of putting a company into liquidation.

The provision of this information has, in no way, any impact on my objectivity or impartiality in conducting this liquidation.

There are no other prior professional or personal relationships that should be disclosed.

Prior Engagements with the Insolvent

Neither I, nor my Firm, have undertaken any prior engagements for Security Protection Services Pty Ltd.

Indemnities

I have not been indemnified in relation to this administration, other than any indemnities that I may be entitled to under statute.

However, the company deposited \$20,000 of its funds into my firm's trust account on 6 January 2010 pending my appointment as liquidator. These funds will be deposited, without deduction, into the bank account operated by the liquidator on behalf of the company.

Dated this 18th day of January 2010


REJ Terbensen
Liquidator

NOTE: *If circumstances change, or new information is identified, I am required under the IPA Code of Professional Practice to update this Declaration and provide a copy to creditors with my next communication as well as table a copy of any replacement declaration at the next meeting of the company's creditors.*