

Declaration of Independence, Relevant Relationships and Indemnities

**Tas-Air Pty Ltd (in liquidation)
009 487 101**

This document requires the Practitioner/s appointed to an insolvent entity to make declarations as to:

- A. their independence generally;
- B. relationships, including
 - i. the circumstances of the appointment;
 - ii. any relationships with the Insolvent and others within the previous 24 months;
 - iii. any prior professional services for the Insolvent within the previous 24 months;
 - iv. that there are no other relationships to declare; and
- C. any indemnities given, or up-front payments made, to the Practitioner.

This declaration is made in respect of myself, my partners and Tenbenschel & Dee.

A. Independence

I, Robert Edward John Tenbenschel have undertaken a proper assessment of the risks to my independence prior to accepting the appointment as Liquidator of Tas-Air Pty Ltd (in liquidation) in accordance with the law and applicable professional standards. This assessment identified no real or potential risks to my independence. I am not aware of any reasons that would prevent me from accepting this appointment.

B. Declaration of Relationships

i. Circumstances of appointment

I met with the directors of Tas-Air Pty Ltd (in liquidation) on 2 February 2011, for the purpose of:

- Receiving information relating to the company's current financial situation and assessing the most appropriate course of action;
- Providing information regarding the options available to the company given its financial position;
- Discussing the process of putting a company into liquidation.

I will not be remunerated for this advice. This meeting does not affect my independence or impact on my objectivity or impartiality in conducting this liquidation, in any way.

ii. Relevant Relationships (excluding Professional Services to the Insolvent)

Neither I, nor my firm, have, or have had within the preceding 24 months, any relationships with Tas-Air Pty Ltd, an associate of Tas-Air Pty Ltd, a former insolvency practitioner appointed to Tas-Air Pty Ltd or any person or entity that has a charge on the whole or substantially whole of the company's property.

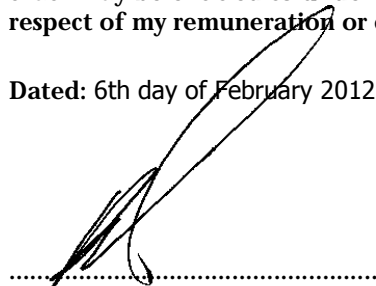
iii. Prior Professional services to the Insolvent

Neither I, nor my firm, have provided any professional services to Tas-Air Pty Ltd in the previous 24 months.

C. Indemnities and up-front payments

I have not been indemnified in relation to this administration, other than any indemnities that I may be entitled to under statute and I have not received any up-front payments in respect of my remuneration or disbursements.

Dated: 6th day of February 2012



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RE Tenbessel
Liquidator

Note:

1. If circumstances change, or new information is identified, I am required under the Corporations Act and the IPA Code of Professional Practice to update this Declaration and provide a copy to creditors with my next communication as well as table a copy of any replacement declaration at the next meeting of the insolvent's creditors.

2. Any relationships, indemnities or up-front payments disclosed in the DIRRI must not be such that the Practitioner is no longer independent. The purpose of components B and C of the DIRRI is to disclose relationships that, while they do not result in the Practitioner having a conflict of interest or duty, ensure that creditors are aware of those relationships and understand why the Practitioner nevertheless remains independent.